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Ho-425-S

Dated: 23.07.2020

Manager – Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Furnishing of Information as per**  
**SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Scrip Code : 533033, Scrip Id: ISGEC**

**Subject:** Disclosure of Related Party Transactions

1. Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions on a consolidated basis for the year ended March 31, 2020, in the format as specified in the relevant accounting standards for submission of annual results to the stock exchange.
2. This intimation is also available on the website of the Company at [www.isgec.com](http://www.isgec.com).

Please take the same on record.

Thanking you,

Yours faithfully,  
For Isgect Heavy Engineering Limited

Sd/-  
(S.K. Khorana)  
Executive Director & Company Secretary  
Contact Number: 9810188045

Encl: as above

## Isgec Heavy Engineering Limited

Related party disclosure, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended March 31, 2020

In accordance with the Accounting Standard on "Related Party Disclosures" (Ind AS-24), the disclosures in respect of Related Parties and transactions with them, as identified and certified by the Management, are as follows:

### I Description and name of related parties

Description of relationship	Name	
Holding company	None	
Entities over which directors and their relatives can exercise significant influence	Yamuna Syndicate Limited Kamla Puri Charitable Trust Kamla Puri Charitable Foundation Blue Water Enterprises	
Key management personnel	Mr. Aditya Puri Mrs. Nina Puri Mr. Ranjit Puri Mr. Vinod Kumar Nagpal Mr. Tahir Hasan Mr. Arun Kathpalia Mr. Vinod Kumar Sachdeva Mr. Sidharth Prasad Mr. Vishal Kirti Keshav Marwaha Mrs. Shivani Hazari Mr. Sudershan Kumar Khorana Mr. Kishore Chatnani	Managing Director Whole-time Director Chairman Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Non Executive Director Company Secretary Chief Financial Officer

### Trust under common control

S.no	Name of the entity in the group	Principal place of operation /Country of incorporation	Principal Activities
1	Saraswati Sugar Syndicate Ltd. Employee Provident Fund Trust	India	Company's employee provident fund trust
2	Isgec Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
3	Uttar Pradesh Steels Employee Group Gratuity Scheme	India	Company's employee gratuity trust
4	The Saraswati Syndicate Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
5	The Saraswati Industrial Syndicate Ltd. Employees Group Gratuity Scheme	India	Company's employee gratuity trust
6	Saraswati Industrial Syndicate Ltd. Superannuation Scheme	India	Company's employee superannuation trust
7	Isgec John Thompson staff Provident Fund	India	Company's employee superannuation trust
8	Saraswati Sugar Mills Employees Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
9	Isgec Hitachi Zosen Ltd. Group Gratuity cum Life Assurance Scheme	India	Company's employee gratuity trust
10	The Saraswati Syndicate Employees Group Gratuity cum Life Insurance Scheme	India	Company's employee gratuity trust



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# Isgec Heavy Engineering Limited

Related party disclosure, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended March 31, 2020

## II Related Party Transactions

(₹ in lakhs)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
<b>a) Purchase of goods</b>		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	425.07	448.54
—Key management personnel		
Mr. Aditya Puri (Managing Director)	4.91	2.88
—Relatives of Key management personnel		
Mr. Ranjit Puri (Chairman)	4.29	2.52
<b>Total</b>	<b>434.27</b>	<b>453.94</b>
<b>b) Rendering of services</b>		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	12.52	12.30
<b>Total</b>	<b>12.52</b>	<b>12.30</b>
<b>c) Services received</b>		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	3.34	3.06
—Relatives of Key management personnel		
Mr. Ranjit Puri (Chairman)	-	0.64
<b>Total</b>	<b>3.34</b>	<b>3.70</b>
<b>d) Rent received</b>		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	3.00	1.67
<b>Total</b>	<b>3.00</b>	<b>1.67</b>
<b>e) Rent Paid</b>		
—Entities over which key management personnel can exercise significant influence		
Blue Water Enterprises	63.62	63.62
—Relatives of Key management personnel		
Mrs. Nina Puri (Wholetime Director)	4.13	-
<b>Total</b>	<b>67.75</b>	<b>63.62</b>
<b>f) Key management personnel compensation</b>		
Mr. Aditya Puri	1,211.25	1,294.00
Mrs. Nina Puri	1,211.25	1,294.00
Mr. Sudershan Kumar Khorana	133.84	128.55
Mr. Kishore Chatnani	95.06	88.00
<b>Total</b>	<b>2,651.40</b>	<b>2,804.55</b>
The post employment benefits exclude provision for gratuity and leave encashment which can not be separately identified from the composite amount as advised by the actuary.		
<b>g) Key management personnel remuneration / sitting fees</b>		
Mr. Ranjit Puri	5.45	2.95
Mr. Vinod Kumar Nagpal	5.65	3.25
Mr. Tahir Hasan	5.25	2.75
Mr. Arun Kathpalia	1.35	1.65
Mr. Vinod Kumar Sachdeva	5.45	3.05
Mr. Sidharth Prasad	4.75	2.50
Mr. Vishal Kirti Keshav Marwaha	4.25	2.75
Mrs. Shivani Hazari	3.25	1.03
<b>Total</b>	<b>35.40</b>	<b>19.93</b>



## Isgec Heavy Engineering Limited

Related party disclosure, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended March 31, 2020

h) Contribution to trust for post employment benefit		
Name of trust	Year ended March 31, 2020	Year ended March 31, 2019
The Saraswati Sugar Syndicate Limited Employee Provident Fund Trust	1,145.71	1,033.68
Isgec Employees Group Gratuity cum Life Assurance Scheme	87.98	542.60
Uttar Pradesh Steels Employees Group Gratuity cum Life Assurance Scheme	3.08	47.09
The Saraswati Syndicate Employees Group Gratuity cum Life Assurance Scheme	0.20	0.18
The Saraswati Syndicate Employees Group Gratuity cum Life Insurance Scheme	11.19	6.72
The Saraswati Industrial Syndicate Limited Employees Group Gratuity Scheme	0.10	0.09
Isgec Hitachi Zosen Ltd. Group Gratuity cum Life Assurance Scheme	75.00	41.85
Saraswati Industrial Syndicate Limited Superannuation Scheme	54.68	54.38

Particulars	As at March 31, 2020	As at March 31, 2019
<b>i) Amount payable as at year end</b>		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	6.52	12.08
—Key management personnel		
Mr. Aditya Puri (Managing Director)	1,138.92	1,219.92
Mrs. Nina Puri (Wholetime Director)	1,141.36	1,223.74
Mr. Ranjit Puri (Chairman)	0.23	0.79
Mr. Vinod Kumar Nagpal	0.23	0.23
Mr. Tahir Hasan	0.23	0.23
Mr. Arun Kathpalia	0.23	0.23
Mr. Vinod Kumar Sachdeva	0.23	0.23
Mr. Sidharth Prasad	0.23	0.23
Mr. Vishal Kirti Keshav Marwaha	0.23	0.23
Mrs. Shivani Hazari	0.23	0.03
<b>Total</b>	<b>2,288.64</b>	<b>2,457.94</b>
<b>j) Amount receivable as at year end</b>		
—Entities over which key management personnel can exercise significant influence		
Yamuna Syndicate Limited	0.20	-
Blue Water Enterprises	15.90	15.90
<b>Total</b>	<b>16.10</b>	<b>15.90</b>

(k) Terms and Conditions
The transactions with the related parties are made on term equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and the settlement will occur in cash.

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